Bhramastra Strategy

Base of Strategy:

1. EMA/SMA based strategy [ 5, 10, 15, 20, 50 EMAs]
2. ADR [Advance Decline Ratio] used for more confirmation
3. Work on In the money and At the money
4. Work on 1-2 lots only
5. 2-3 days per week
6. Time frame used 🡪 1 or 3 min.

How Strategy Works:

1. Use Heiken Ashi Candle chart
2. Apply Moving average on index chart at 1 or 3 min time frame
3. Apply 5/10/15/20/50 MA
4. At the 1st green candle above average line then buy In the money call at the second green candle and exit at 1st red candle.

Or

At the 1st red candle below average line then buy In the money put at the second red candle and exit at the 1st green candle.

Note:

1. For more confirmation, Use ADR ratio, Google 🡪 advance decline ratio at run time.

If ADR is > 1.3 and 1st green candle then buy call as trend is bullish.

If ADR is <0.7 and 1st red candle then buy put as trend is bearish.

1. PCR ratio also confirms.

Watch PCR ratio at night time.

1. Positive news, green breakdown above moving average line then buy call at 2nd green candle.

Negative news, red breakdown below moving average line then buy put at 2nd red candle.

Limitations of Strategy:

1. Any news in opposite direction i.e., RBI / FED News / Election News / Govt Data/ Budget.